Epilepsy

Epilepsy is a disorder of brain function that takes the form of recurrent convulsive or non-convulsive seizures.

Epilepsy is the most common serious brain disorder and today affects some 230,000 Australians and 50 million people globally.

Epilepsy can be treated and the majority of people diagnosed with epilepsy will gain control of their seizures by taking prescribed medications. However for some, achieving seizure control will be a long, difficult and frustrating time while others will experience seizures that do not respond to medication at all.

For many years epilepsy has been misunderstood and misrepresented within the community, often limiting the person with epilepsy from participating fully in society. Living with epilepsy is hard enough without the added burden of social stigma fuelled by ancient fears.

Attitudes must be based on fact not fiction and it is the commitment of Epilepsy Australia to change community attitudes through education and public awareness campaigns.

EPILEPSY AUSTRALIA
Epilepsy ACT
Epilepsy Queensland
Epilepsy Tasmania
Epilepsy Association of Western Australia
Epilepsy Foundation of Victoria
The Epilepsy Centre, South Australia & Northern Territory

Epilepsy Australia is an Associate Member of the International Bureau for Epilepsy
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President’s Report

The year 2011 to 2012 has been a difficult year of all Not for Profits dependent on fund-raising activities. In the case of Epilepsy Australia however, the tireless efforts of our CEO have meant that Epilepsy Australia has continued to benefit by attracting men and women who have wanted to contribute both in terms of funds and awareness-raising activities to support our activities. Luke Quinlivan and Nathan Jolliffe have been generous contributors to awareness raising on behalf of Epilepsy Australia. Purple Day this year saw the emergence of young people with epilepsy who raised money for either their state-based organisations or for Epilepsy Australia. We congratulate them on their courage in disclosing their condition in order to benefit other people.

This year has seen a number of important projects from Epilepsy Australia. Most important has been the new document on Sudden Unexplained Death in Epilepsy: continuing the global conversation. This is edited by Ms Denise Chapman, Dr Rosey Panelli who were joined by Ms Jane Hanna in the UK and Ms Tamzin Jeffs of Canada, making it a truly global partnership. Additionally, the RED (Reducing Epilepsy Deaths) project has continued. This project is working towards improving the understanding of the risks associated with epilepsy in order to improve the quality of people’s lives and to improve the quality of the services they receive.

Mr Robert Cole from EASANT and the Treasurer of Epilepsy Australia and Denise Chapman continue their valuable international contribution with the International Bureau of Epilepsy. The Epilepsy and Society Day at the Asian and Oceanian Epilepsy Congress in Manila this year was a stunning success. A large audience was kept engaged on a full day’s program which included presentations on SUDEP, living with epilepsy and the cultural issues in our region. Both Robert and Denise contributed to the programming and planning of this day.

Once again The Epilepsy Report continues as a high quality informative publication to assist in ‘demystifying’ epilepsy and providing information to assist people with epilepsy, their families and friends.

Epilepsy Australia has undertaken strategic planning which will directs its activities over the next few years and we look forward to growing from strength to strength.

Dr Christine Walker
President
Epilepsy Australia
Executive Officer’s Review

Denise Chapman

Epilepsy Australia, like so many charities in Australia, continues to face significant funding challenges – but challenges also provide opportunities. This year gaps in traditional fundraising were augmented by additional funds from unexpected sources, enabling us to continue to provide services to people living with epilepsy and the wider community.

Funded solely through member contributions and the generosity of the Australian community, this year we saw an increase in support of Purple Day for Epilepsy Awareness at both state and national level. Accepting the challenge to ‘Go Purple for Epilepsy’ individual fundraisers, young and old, along with corporates and institutions, took the message to their friends, families, schools and colleagues, raising funds along the way.

Financial support through educational grants from the pharmaceutical industry enabled us to further spread the Purple Day message with the production of community service announcements for television and radio featuring Luke Quinlivan, Australian water polo goalkeeper and a person with epilepsy, which was broadcast nationwide.

Opportunity came when Nathan Jolliffe, selected to participate in the national reality show, Celebrity Apprentice Australia, nominated Epilepsy Australia as his charity. Nathan’s success on this show raised our profile as well as unexpected funds. Shown during prime-time television, this program raised our profile greatly and brought epilepsy awareness into the loungerooms of millions of Australians. In terms of public relations; a priceless gift.

We experienced an increase in donations from an empathetic public as well as donations in support of our research work. So while there were challenges through the year, with prudent financial management I am pleased to report that we ended the year with a modest surplus of $5,732.

Commitment to Consumer Advocacy

Epilepsy Australia continues to be recognised as the peak epilepsy body, and represents nationally the interests of the State Epilepsy Associations and all people living with epilepsy.

Our advocacy work is strengthened through its membership of the National Disability Service, Consumers’ Health Forum and the Chronic Illness Alliance, and through its ongoing representation with industry bodies such as Medicines Australia and the Pharmacy Guild.

This representation provides continuing opportunities at a national level to advocate on behalf of people with epilepsy.

National Epilepsy Awareness Campaign & Purple Day 26 March

The National Epilepsy Awareness Campaign culminating on Purple Day 26 March was launched March 1st and ran throughout the month with televised and radio community service announcements featuring (CSA) Luke Quinlivan, Australian water polo goalkeeper and a person with epilepsy. The clear message this year challenged the stigma still so wrongly associated with epilepsy and created public empathy for those with epilepsy.

The appearance of Nathan Jolliffe on the nationally televised reality show Celebrity Apprentice Australia added to the media coverage during April and May, and thereby extending our awareness message over three months. During the course of the show he raised the amazing amount of $80,000 for Epilepsy Australia.

Also supporting Nathan’s appearance was retailer Jeanswest who provided Epilepsy Australia with a fantastic opportunity to raise the profile of epilepsy to its membership via its loyalty program, while running an online and instore promotion raffling Nathan’s artwork produced on the show.

The 2012 campaign comprising the CSA and media advocacy was extremely successful with an overall media reach in excess of 1 million during the month of March. Response to the campaign was measured in increased calls to our national helpline and increased web traffic (73%) and social media (33%). The CSAs were placed on YouTube with 3500 views. Epilepsy Australia thanks John Emmerson of London Agency for his tireless efforts in ensuring the success of this campaign.

We greatly appreciated the support of the following pharmaceutical companies who helped facilitate this campaign through educational grants: Janssen-Cilag, Sanofi, GSK and UCB Pharma.

Research, Education & Training our Priority

Committed to providing up to date information in all aspects of our service delivery – website, training, guidance and counselling – we were chuffed when an independent reviewer from Australian Doctor magazine rated our website the best in Australia! Our stats would have to agree with him with more than 1/4 million visitors to www.epilepsyaustralia.net last year.

The Australian Epilepsy Research Register database continues to grow as more people register their interest in being part of the Longitudinal Survey. In April the Foundation released the latest report on the survey, Out of the Shadows: needs, perceptions and experiences of people living with epilepsy in Australia. A copy of this interesting report can be downloaded from the Epilepsy Australia website, under...
Current Issues.

Epilepsy Australia’s SUDEP Research & Education Fund continued its support of the Reducing Epilepsy Death (RED) Project, coordinated by Dr Rosey Panelli. Two significant activities were undertaken this year:

- Online survey of GPs’ epilepsy knowledge conducted in partnership with our colleagues from Epilepsy NZ provided useful data that is contributing to the development of quality support for general practice in Australia. We thank 3M Health Care for the generous donation of four Littmann stethoscopes as random incentive prizes in support of this survey.

- Online research survey ‘Reducing Epilepsy Deaths: Exploring the experiences and needs of people bereaved by epilepsy’. Currently underway, this research project, in partnership with Flinders University, will collect data online and the information will be used to make recommendations for sensitive service provision, through policy and training improvements. It will also help to improve community awareness of epilepsy-related risks.

Demand for professional epilepsy training from government bodies, community and disability services, teachers, and nurses continues to increase throughout the country.

Epilepsy Australia continues to set the standard for epilepsy information and training in Australia.

Our work in the region

In March the 9th Asian & Oceanian Epilepsy Congress (AOEC) was held in Manila, Philippines. Co-Chaired by Robert Cole, the congress was a great success. Acknowledging Robert’s tireless efforts to ensure an informative and successful congress, he has been invited to sit on the Scientific Organising Committee for the 10th AOEC to be held in Singapore, August 2014.

At this congress Epilepsy Australia was well represented with Dr Christine Walker presenting on the work of the Longitudinal Study at the scientific meeting, and Dr Michelle Bellon and Denise Chapman presenting at the Epilepsy & Society Symposium. The program for the day was developed with the guidance of Robert and Denise, and proved a great success.

Robert and Denise continue to serve in a voluntary capacity as Chair and Secretary, respectively, of the Western Pacific Region of IBE.

Our international contribution

Epilepsy Australia has been represented at IBE level for many years now with Robert Cole occupying the Chair of the IBE Editor’s Network for the last 6 years. He is a regional sub-editor for the International Epilepsy News, has been a judge of the UCB/IBE International Journalism Awards for the past 4 years. Along with Denise Chapman, Robert was invited to judge the IBE Epilepsy Without Words Photographic Competition 2011.

Epilepsy Australia was pleased to support the latest project of the International League Against Epilepsy (ILAE): Stand Up For Epilepsy Campaign. The aim of the project was to create a photography exhibition, featuring people with epilepsy alongside their national sporting heroes. Images were submitted for the exhibition, which was a feature at the 10th European Congress on Epileptology held recently in London.

Outstanding Person with Epilepsy Award 2012

The 2012 recipient of the Outstanding Person with Epilepsy Award is Martin Raffaele. Martin’s determination to overcome the limitations of uncontrolled seizures and pursue an academic career is inspiring to all who meet him. Martin travelled independently to Manila to accept his award along with the other recipient from the region from IBE President, Mike Glynn, and to present his poster on his doctoral research topic investigating the life of men following surgery for adult onset epileptic seizures. We congratulate Martin on receiving this internationally recognised award.

Community recognition

We congratulate Epilepsy Australia director and CEO of Epilepsy

Suresh advocating for people with epilepsy in WA. We wish him well when the National Medals are awarded.

Parting ways

With regret, we say goodbye to Dr Michelle Bellon who has served as a director of Epilepsy Australia with distinction. Due to professional commitments Michelle has tendered her resignation. The academic and consumer perspective Michelle brought to the Board will be sorely missed.

I also wish to express my appreciation for the support I have received from Dr Christine Walker who has decided to step down from the executive. I shall miss her leadership and wise corporate guidance.

Finally, I wish to thank all directors for their continuing support during a challenging year.

I look forward to a productive and fulfilling year.

Denise Chapman
Executive Officer
Epilepsy Australia
Financial Report for
the year ended
30 June 2012

Epilepsy Australia Limited
ABN 14 097 003 382
Directors’ Report

Your directors present their financial report on Epilepsy Australia Ltd for the period ended 30 June 2012.

The names of the directors throughout the period and at the date of this report unless otherwise stated are:

Robert Leslie Cole                  Christine Florence Walker
Jan Margaret Taylor                Richard James Eccles
Michelle Lisa Bellon               Reachelle Peta Beasley (resigned 5/8/2011)
Helen Louise Whitehead             Margo Jacqueline Bastow
Patricia Jacinta O’Donnell         Lindsay Margaret Vowels

The principal activities of the Company during the financial year were:
To prepare, publish and distribute handbooks, papers, articles and other educational material, to hold seminars and lectures, and to advocate on behalf of people living with epilepsy, all with the view to fostering national consumer educations so that consumers may make informed choices and decisions about epilepsy.

No significant change in the nature of these activities occurred during the year.

The profit from ordinary activities after income tax amounted to $5,732

No matter of circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in future financial years.

Meeting attendance

<table>
<thead>
<tr>
<th>Name</th>
<th>Attended</th>
<th>Board Meetings Eligible</th>
</tr>
</thead>
<tbody>
<tr>
<td>Robert Cole</td>
<td>5</td>
<td>6</td>
</tr>
<tr>
<td>Jan Taylor</td>
<td>3</td>
<td>6</td>
</tr>
<tr>
<td>Michelle Bellon</td>
<td>5</td>
<td>6</td>
</tr>
<tr>
<td>Helen Whitehead</td>
<td>5</td>
<td>6</td>
</tr>
<tr>
<td>Patricia O’Donnell</td>
<td>6</td>
<td>6</td>
</tr>
<tr>
<td>Christine Walker</td>
<td>3</td>
<td>6</td>
</tr>
<tr>
<td>Richard Eccles</td>
<td>0</td>
<td>6</td>
</tr>
<tr>
<td>Suresh Rajan</td>
<td>3</td>
<td>6</td>
</tr>
<tr>
<td>Margo Bastow</td>
<td>2</td>
<td>6</td>
</tr>
<tr>
<td>Lindsay Vowels</td>
<td>3</td>
<td>6</td>
</tr>
<tr>
<td>Tony Chapman</td>
<td>3</td>
<td>4</td>
</tr>
</tbody>
</table>

Auditor’s Independence Declaration

A copy of the auditor’s independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 9.

Signed in accordance with a resolution of the Board of Directors:

The accompanying notes form part of this financial report.

8
Auditor’s Independence Declaration
under section 307C of the Corporations Act 2001

I declare that to the best of my knowledge and belief, during the period ended 30 June 2012 there have been:

i. No contraventions of the auditor’s independence requirements as set out in the Corporation Act 2011 in relation to the audit; and

ii. No contraventions of any applicable code of professional conduct in relation to the audit.

Sean Denham

Dated 3 October 2012
Sean Denham & Associated - CPA's
Suite 1, 707 Mt Alexander Road
Moonee Ponds VIC 3039
<table>
<thead>
<tr>
<th>Note</th>
<th>2012</th>
<th># 30 June 2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Year ended</td>
<td>10 months ended</td>
<td></td>
</tr>
</tbody>
</table>

**Revenue**

- Fundraising - Donations: $73,629 vs. $11,312
- Fundraising - Community: $28,047 vs. $57,312
- Bequests: $5,000 vs. $-
- Grants: $37,000 vs. $-
- States Contributions: $40,252 vs. $43,700
- Sundry Income: $8,956 vs. $13,866
- Training Income: $6,623 vs. $4,030

**Expenses**

- Administration: $14,409 vs. $3,784
- Accounting and Audit Expense: $6,000 vs. $3,833
- Advertising and Promotion: $43,041 vs. $8,183
- Computer Expense: $2,570 vs. $2,243
- Conference and Travel Expense: $12,723 vs. $4,794
- Depreciation Expense: $155 vs. $-
- Fundraising Expense: $5,085 vs. $19,179
- Loss on Disposal of Asset: $- vs. $2,146
- Personnel Expense: $76,808 vs. $61,086
- Printing and Publication Expense: $10,804 vs. $14,242
- SUDEP Expense: $13,456 vs. $1,878
- Sundry Expense: $2,527 vs. $1,609
- Telecommunication Expense: $6,197 vs. $5,619

**Financial Summary**

- Profit before income tax: $5,732 vs. $1,644
- Income Tax Expense: $2 vs. $-
- Profit after income tax: $5,732 vs. $1,644
- Total other comprehensive income: $-
- Total comprehensive income for the year: $5,732 vs. $1,644
# Statement of financial position
for the period ended 30 June 2012

<table>
<thead>
<tr>
<th>Note</th>
<th>Year ended</th>
<th>10 months ended</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2012</td>
<td># 30 June 2011</td>
</tr>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

## CURRENT ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>70,203</td>
<td>72,678</td>
</tr>
<tr>
<td>Trade and other receivables</td>
<td>66,043</td>
<td>31,521</td>
</tr>
<tr>
<td><strong>TOTAL CURRENT ASSETS</strong></td>
<td><strong>136,246</strong></td>
<td><strong>104,199</strong></td>
</tr>
</tbody>
</table>

## NON-CURRENT ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property, plant &amp; equipment</td>
<td>1,724</td>
<td>-</td>
</tr>
<tr>
<td><strong>TOTAL NON-CURRENT ASSETS</strong></td>
<td><strong>1,724</strong></td>
<td><strong>-</strong></td>
</tr>
</tbody>
</table>

## TOTAL ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>137,970</strong></td>
<td><strong>104,199</strong></td>
</tr>
</tbody>
</table>

## CURRENT LIABILITIES

<table>
<thead>
<tr>
<th>Description</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade and other payables</td>
<td>35,289</td>
<td>19,784</td>
</tr>
<tr>
<td>Provisions</td>
<td>14,922</td>
<td>12,533</td>
</tr>
<tr>
<td><strong>TOTAL CURRENT LIABILITIES</strong></td>
<td><strong>50,211</strong></td>
<td><strong>32,317</strong></td>
</tr>
</tbody>
</table>

## NON-CURRENT LIABILITIES

<table>
<thead>
<tr>
<th>Description</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Provisions</td>
<td>10,145</td>
<td>-</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td><strong>60,356</strong></td>
<td><strong>32,317</strong></td>
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</tbody>
</table>

## NET ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>NET ASSETS</strong></td>
<td><strong>77,614</strong></td>
<td><strong>71,882</strong></td>
</tr>
</tbody>
</table>

## MEMBERS’ FUNDS

<table>
<thead>
<tr>
<th>Description</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Retained profits</td>
<td>77,614</td>
<td>71,882</td>
</tr>
<tr>
<td><strong>TOTAL MEMBERS’ FUNDS</strong></td>
<td><strong>77,614</strong></td>
<td><strong>71,882</strong></td>
</tr>
</tbody>
</table>

The accompanying notes form part of this financial report.
## Statement of changes in equity
for the period ended 30 June 2012

<table>
<thead>
<tr>
<th></th>
<th>Retained Earnings</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td><strong>Balance at 1st September 2009</strong></td>
<td>70,238</td>
<td>70,238</td>
</tr>
<tr>
<td>Profit attributable to the entity</td>
<td>1,644</td>
<td>1,644</td>
</tr>
<tr>
<td><strong>Balance at 31st August 2010</strong></td>
<td>71,882</td>
<td>71,882</td>
</tr>
<tr>
<td>Profit attributable to the entity</td>
<td>5,732</td>
<td>5,732</td>
</tr>
<tr>
<td><strong>Balance at 30th June 2011</strong></td>
<td>77,614</td>
<td>77,614</td>
</tr>
</tbody>
</table>

The accompanying notes form part of this financial report.
## Statement of cash flows
for the period ended 30 June 2012

<table>
<thead>
<tr>
<th>Note</th>
<th>Year ended 2012</th>
<th>10 months ended # 30 June 2011</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

### CASH FLOWS FROM OPERATING ACTIVITIES

| Receipts from customers & other sources | 164,983 | 130,079 |
| Payments to suppliers and employees    | (165,775) | (123,236) |
| Interest received                      | 196     | 161    |

Net Cash provided by operating activities 8 (596) 7,004

### CASH FLOWS FROM INVESTING ACTIVITIES

| Payments for purchase of property and equipment | (1,879) | - |

Net Cash provided by (used in) investing activities (1,879) -

| Net increase (decrease) in cash held | (2,475) | 7,004 |
| Cash at the beginning of the year    | 72,678  | 65,674 |
| Cash at the end of the year          | 70,203  | 72,678 |

The accompanying notes form part of this financial report.
Note 1: Statement of Significant Accounting Policies

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users who are dependent on its general purpose financial reports. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Corporations Act 2001.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Corporations Act 2001 and the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the report are as follows:

a. Cash and Cash Equivalents
   Cash and cash equivalents included cash on hand, deposits held at call with banks, and other short-term highly investment with original maturities of three months or less.

b. Income Tax
   No provision for income tax has been raised, as the entity is exempt from income tax under Div 50 or the Income Tax Assessment Act 1997.

c. Property, Plant and Equipment
   Each class of property, plant and equipment is carried at cost or fair values as indicated, less, where applicable, accumulated depreciation and impairment losses.

   Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

   The depreciable amount of property, plant and equipment is depreciated over the useful lives of the assets to the company commencing from the time the asset is held ready for use. Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

d. Employee Entitlements
   Provision is made for the entity’s liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amount expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

   Provision is made for the entity’s liability for long service leave from commencement of employment not from the 5 year employment period normally accrued as industry practice.

e. Provisions
   Provisions are recognised then the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

f. Impairment of Assets
   At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is an indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset’s fair value less costs to sell and value in use, is compared to the asset’s carrying value. Any excess of the asset’s carrying value over its recoverable amount is expenses to the income statement.

g. Revenue
   Revenue is brought to account when received and to the extent that it relates to the subsequent period it is disclosed as a liability.

Grant Income
Grant income received, other than for specific purposes, is brought to account for the period to which the grant relates. When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.
Deferred Income
Unspent grant income received in relation to specific projects and events is not brought to account as revenue in the current year but deferred as a liability in the financial statements until spent for the purpose received.

Capital Grants
Grant income received relating to the purchase of capital items is shown as Unamortised Capital Grant and brought to account over the expected life of the asset in proportion to the related depreciation charge.

Interest Revenue
Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

Donations
Donations income is recognised when the entity obtains control over the funds which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

h. Goods and Services Tax (GST)
Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statements of financial position.

i. Adoption of New and Revised Accounting Standards
During the current year the company adopted all of the new and revised Australian Accounting Standards and Interpretations applicable to its operations which became mandatory. Disclosure impact

j. New Accounting standards for Application in Future Periods
The Australian Accounting Standards Board has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods and which the company has decided not to early adopt. A discussion of those future requirements and their impact on the company is as follows:

a. AASB 2009–12: Amendments to Australian Accounting Standards [AASBs 5, 8, 108, 110, 112, 119, 133, 137, 139, 1023 & 1031 and Interpretations 2, 4, 16, 1039 & 1052] (applicable for annual reporting periods commencing on or after 1 January 2011).
   This Standard makes a number of editorial amendments to a range of Australian Accounting Standards and Interpretations, including AASB 108: accounting Policies, Changes in accounting Estimates and Errors and AASB 1031: Materiality. However, these editorial amendments have no major impact on the requirements of the respective amended pronouncements.

b. AASB 2010–4: Further Amendments to Australia Standards arising from the Annual Improvements Project [AASBs 1, 7, 101 & 134 and Interpretation 13] (applicable for annual reporting periods commencing on or after 1 January 2011).
   This Standard details numerous non-urgent but necessary changes to various Accounting standards, including AASB 101 and AASB 108, arising from the IASB's annual improvements project. These changes are not expected to have a major impact on the presentation of the company’s financial report. Key changes include:
   - clarifying the application of AASB 108 prior to an entity’s first Australian-Accounting-Standards financial statements; and
   - amending AASB 101 to the effect that disaggregation of changes in each component of equity arising from transactions recognised in other comprehensive income is required to be presented, but is permitted in the statement of changes in equity or in the notes.

c. AASB 2010–5: Amendments to Australian Accounting Standards (October 2010) [AASBs 1, 3, 4, 5, 101, 107, 112, 118, 119, 121, 132, 133, 134, 137, 139, 140, 1023 & 1038 and Interpretations 112, 115, 127, 132 & 1042] (applicable for annual reporting periods beginning on or after 1 January 2011).
   This Standard makes numerous editorial amendments to a range of Australian Account Stands and Interpretations, including AASB 101 and AASB 107. However, these editorial amendments have no major impact on the requirements of the respective amendment pronouncements.
Notes to the financial statements
for the period ended 30 June 2012

Note 2: Income Tax Expense
Prima facie tax payable on operating profit
at 30% (2010 - 30%)
Less tax effect of:
- non-taxable member income arising from exempt charity status
Income tax expense

Note 3: Cash and cash equivalents
Cash at Bank                  7,347       5,241
Epilepsy Australia Donation Fund  62,856     67,437
                                      70,203     72,678

Note 4: Trade and other receivables
Accounts Receivable            31,308     30,029
Prepayments                  561            1,492
Accrued Income               34,174              -
Net Cash provided by (used in ) investing
                                      66,043     31,521

Note 5: Property, plant & equipment
Office Equipment - at cost     1,879              -
Less: Accumulated depreciation (155)            -
                                    1,724

Note 6: Trade and other payables
Trade creditors and accruals     35,289     19,728

Note 7: Provisions
Provision for Annual Leave     14,922     12,533

Non-Current
Provision for Long Service Leave 10,145              -
Notes to the financial statements
for the period ended 30 June 2012

<table>
<thead>
<tr>
<th>Note 8: Reconciliation of Cash Flow from Operations with Profit from Ordinary Activities after Income Tax</th>
</tr>
</thead>
<tbody>
<tr>
<td>Profit after income tax</td>
</tr>
<tr>
<td>Cash flows excluded from operating profit attributable to operating activities;</td>
</tr>
<tr>
<td>- Depreciation</td>
</tr>
<tr>
<td>- Loss on disposal</td>
</tr>
<tr>
<td>Changes in assets and liabilities;</td>
</tr>
<tr>
<td>- (Increase)/decrease in trade and other debtors</td>
</tr>
<tr>
<td>- Increase /(decrease) in trade and other payables</td>
</tr>
<tr>
<td>- Increase /(decrease) in provisions</td>
</tr>
<tr>
<td>Net cash provided by Operating Activities</td>
</tr>
</tbody>
</table>

Note 9: Company Details
The registered office of the company is:
Epilepsy Australia Ltd
818 Burke Road
Camberwell  Vic  3124

Note 10: Comparative Figures
Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the company applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements, a statement of financial position as at the beginning of the earliest comparative period must be disclosed.

Note 11: Members Guarantee
The entity is incorporated under the Corporations Act 2001 and is an entity limited by guarantee. If the entity is wound up, the constitution states that each member is required to contribute a maximum of $10 each towards meeting any outstandings and obligations of the entity. At 30 June 2012 the number of members was 8.
Directors’ Declaration

The directors of the Company declare that:

1. The financial statements and notes, as set out on pages 1 to 11 are in accordance with the Corporations Act 2001; and
   (a) comply with Accounting Standards; and
   (b) give a true and fair view of the financial position as at 30 June 2012 and its performance for the year then ended on that date of the entity.

2. In the directors’ opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

[Signature]

Director

Dated: 11/10/2012

[Signature]

Director

Dated: 11/10/2012
EPILEPSY AUSTRALIA LIMITED
ABN 14 097 003 382

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF
EPILEPSY AUSTRALIA LIMITED

Report on the Financial Statements

We have audited the accompanying financial report of Epilepsy Australia Limited, (the company), which comprises the statement of financial position as at 30 June 2012, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising significant accounting policies and other explanatory information and the directors' declaration.

Director's Responsibility for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Auditing Standards - Reduced Disclosure Requirements (including Australian Accounting Interpretations) and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conduct our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of Epilepsy Australia Limited, would be in the same terms if provided to the directors as at the date of this auditor's report.

Auditor's Opinion

In our opinion, the financial report of Epilepsy Australia Limited is in our opinion, the financial report of Epilepsy Australia Limited is in accordance with the Corporations Act 2001, including,

(i) giving true and fair view of the company's financial position as at 30 June 2012 and of it's performance for the year ended on that date; and

(ii) complying with the Australian Accounting Standards - Reduced Disclosure Requirements and the Corporations Regulations 2001

Sean Denham
Sean Denham & Associates
Dated: 30 May 2013
Suite 1, 707 Mt Alexander Road, Moonee Ponds Vic 3039